

Explanation of variances – pro forma

Name of smaller authority: **Longford Parish Council**
 County area (local councils and Gloucestershire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	79,619	76,095				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,750	23,000	2,250	10.84%	NO		
3 Total Other Receipts	5,664	6,095	431	7.61%	NO		
4 Staff Costs	6,332	4,886	-1,446	22.84%	YES		Clerk contracted hours temporarily reduced from 40 per month to 20 per month for the period March-September 2022 which equates to £1782 reduction in staff costs for 2022/23
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	23,605	41,909	18,304	77.54%	YES		£20348 grant to Longford Village Hall for improvements in 2022/23.
7 Balances Carried Forward	76,095	58,395			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	76,095	58,395				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	47,920	47,924	4	0.01%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable