

Explanation of variances – pro forma

Name of smaller authority: **Longford Parish Council**
 County area (local councils and Gloucestershire)

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	51,433	61,156				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	31,530	32,030	500	1.59%	NO		
3 Total Other Receipts	11,704	6,616	-5,087	43.47%	YES	£2577 less grant funding received in 2025/26, £3k less VAT reclaim received in 2025/26	
4 Staff Costs	5,890	7,357	1,467	24.91%	YES	Pay increase to SCP 35, backdated to 1st April 2025 (additional £1053 annually), also increased HMRC PAYE payments.	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	27,621	27,239	-382	1.38%	NO		
7 Balances Carried Forward	61,156	65,206				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	61,156	65,206				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	68,709	69,509	800	1.16%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable